











Highlights

Located just outside the heart of Odessa, this versatile industrial property offers an ideal combination of shop and office space on a fully fenced 1.46-acre site. Designed for heavy industrial users, the building provides high clear heights, multiple overhead doors, and a crane, —ensuring functionality for a wide range of operations.

Property Details	
Lease Rate	\$10.56
Monthly Rent	\$9,500
Total SqFt	10,800
Lot Size	1.46
Min. Lease Term	3 yr











Property Highlights

10,800 SF on ±1.46 Acres

1,300 SF Office with Reception, Conference & 5 Offices (2 in Shop)

10-Ton Crane Installed

5 Overhead Doors (1 – 18', 2 – 16', 2 – 14')

3-Phase Power

Well Water & Septic

NNN lease at \$10.56/SF/YR, available for immediate occupancy

LOCATION OVERVIEW

This facility is located in Midland County, just minutes from key Permian Basin industrial corridors:

- Immediate access to W County Rd 129 with excellent connectivity to Interstate 20
- ½ mile from FM 1788 and 1.5 miles from W Industrial Ave
- 5 miles from Midland International Airport, providing regional and national connectivity
- Strategic location for companies serving Midland, Odessa, and surrounding energy markets



12203 W County Rd 129 Odessa, Tx 79765



















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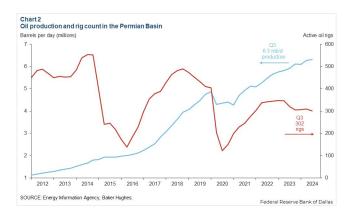


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The Permian Basin spans approximately 250 miles wide and 300 miles long across western Texas and southeastern New Mexico. It's the most prolific oil-producing region in the U.S., contributing nearly half of the nation's crude output. The basin comprises three primary sub-regions: the Midland Basin, Delaware Basin, and Central Basin Platform.





Oil production and rig count in the Permian Basin, 2012–2024.

Blue line = oil output (million barrels per day); Red line = active drilling rigs.

Production has hit record highs despite a lower rig count in recent years (source: dallasfed.org)

Location Overview:Permian Basin

Industry Trends



Production Growth: As of early 2025, the Permian Basin's oil production has reached approximately **6.2 million** barrels per day (bpd), marking a 7.5% increase from the previous year (souce: YCharts)



Rig Count: The number of active drilling rigs in the basin stands at 291, a slight increase from earlier in the year but still down 4% compared to the same period last year (source: Midland Reporter-Telegram)



Investment Activity: Despite some market volatility, companies like U.S. Energy Development Corporation plan to invest up to \$1 billion in Permian projects throughout 2025, indicating **sustained confidence** in the region's potential (source: Oil Gas Leads+1PR Newswire+1)



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Lance White

Co-Owner/Broker (432) 894-2193 White@InvestTexas.com

Robert LaFrance

Co-Owner/Associate (254) 855-9179 LaFrance@InvestTexas.com



Investment



Land



Commercial