











## Highlights

A versatile ±2.94-acre industrial property on FM 1788 with a 3,200 SF building featuring office, shop, and mezzanine space. Excellent visibility and accessibility in Midland's high-demand industrial corridor.

Property Details	
Price	\$700,000
Total Building SF	4,200 SqFt
Acres	2.94 Acres
Office SF	700 SqFt
Shop SF	3500 SqFt







## **Location Highlight**

Located along FM 1788 in Midland's prime industrial district, this site offers excellent connectivity to I-20, Loop 250, and Midland International Airport, making it ideal for service companies, logistics, and energy sector operations.

#### **Property Details**

2 Offices

Reception

3 Bathrooms (1 with shower)

IT Room



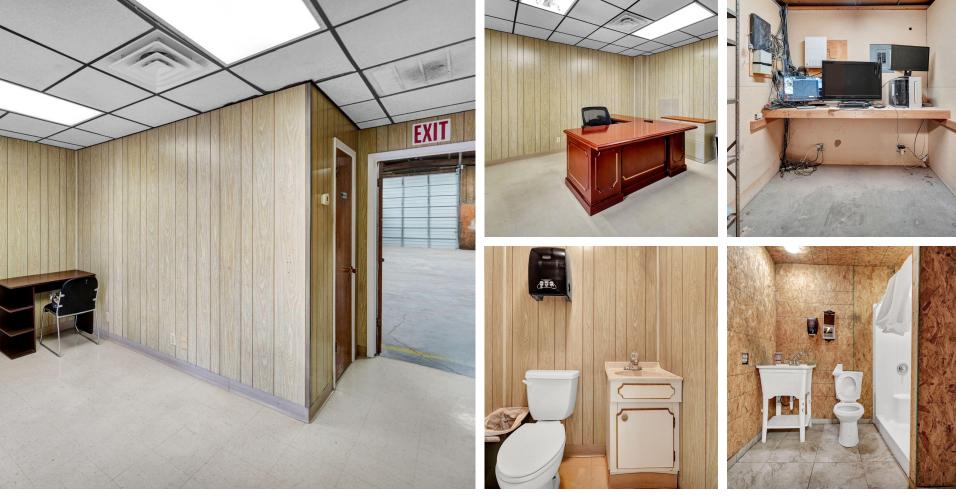








5508 S FM 1788 Midland, TX 79705



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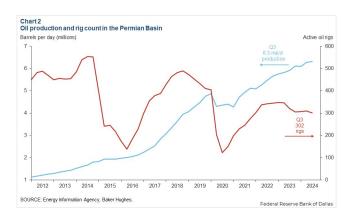






The Permian Basin spans approximately 250 miles wide and 300 miles long across western Texas and southeastern New Mexico. It's the most prolific oil-producing region in the U.S., contributing nearly half of the nation's crude output. The basin comprises three primary sub-regions: the Midland Basin, Delaware Basin, and Central Basin Platform.





Oil production and rig count in the Permian Basin, 2012–2024.

Blue line = oil output (million barrels per day); Red line = active drilling rigs.

Production has hit record highs despite a lower rig count in recent years (source: dallasfed.org)

# **Location Overview:**Permian Basin

### **Industry Trends**



Production Growth: As of early 2025, the Permian Basin's oil production has reached approximately **6.2 million** barrels per day (bpd), marking a 7.5% increase from the previous year (souce: YCharts)



Rig Count: The number of active drilling rigs in the basin stands at 291, a slight increase from earlier in the year but still down 4% compared to the same period last year (source: Midland Reporter-Telegram)



Investment Activity: Despite some market volatility, companies like U.S. Energy Development Corporation plan to invest up to \$1 billion in Permian projects throughout 2025, indicating **sustained confidence** in the region's potential (source: Oil Gas Leads+1PR Newswire+1)



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