

## **Single Tenant NNN Investment**

10.9% Cap Rate | \$11,000,000



11206 W. County Rd 148 Midland, TX 79706 Don't Wait to Buy Real Estate, Buy Real Estate and Wait. InvestTexas.com (432) 777-7022

# **Property Overview**







<b>Property Summary</b>	
Tenant	Quest EPC
Address	11206 WCR 148
City, State, Zip	Midland, Tx 79707
Property ID	R000206149
Property Taxes (2025)	\$42,072.89
Land Area	26.04 Acres
Building Area	77,347 SqFt
Office Area	14,277 SqFt
Number of Bays	12
Cranes	(3) 10 Ton
OH Bay Doors	(24) 14' x 16'
Wash-Bay Area	4,800 SqFt
Eave Height	25 Feet

<b>Investment Details</b>	
NOI	\$ 1,200,000
Cap Rate	10.91%
Price	\$ 11,000,000
Price/SF	\$ 142.22





## **Lease Overview**



## 11206 W. County Rd 148, Midland, TX 79706

Lease Summary	
Tenant	Quest EPC
Lease Rate	\$15.51/SF/YR
Monthly Base Rent	\$100,000
Annual Base Rent	\$1,200,000
Rent Increases	N/A
Initial Term	7 Years
Lease Type	NNN
Commencement	Dec 1st 2023
Expiration	Nov 30th 2030
NNN Expenses	
Property Insurance	Tenant Responsibility
Property Maintenance	Tenant Responsibility
LL Responsibilities	Roof, Structure, Ext Walls

<b>Renewal Option</b>	
Term	5 Years
Rate	2% Annual Inc.
Commencement	Dec 1st 2030
Expiration	Nov 30th 2035





## **Investment Overview**







## 11206 W. County Rd 148, Midland, TX 79706

Base Rent Schedule			
Year	<b>Annual Rent</b>	Monthly Rent	Rent/SF/YR
1-7	\$1,200,000	\$100,000.00	\$15.51
Renewal Option			
8	\$1,224,000	\$102,000.00	\$15.82
9	\$1,248,480	\$104,040.00	\$16.14
10	\$1,273,450	\$106,120.80	\$16.46
11	\$1,298,919	\$108,243.22	\$16.79
12	\$1,324,897	\$110,408.08	\$17.13

<b>Investment Details</b>	
NOI	\$ 1,200,000
Cap Rate	10.91%
Price	\$ 11,000,000
Price/SF	\$ 142.22





## **Tenant Overview**







### 11206 W. County Rd 148, Midland, TX 79706

Since 2013, Quest EPC has been constructing and servicing midstream and upstream facilities with our dedicated team of industry best technical resources.

As a full service, integrated EPC (engineering, procurement and construction) provider we can partner with you to design, construct, automate and monitor your sites. We have carefully built a team of industrial engineers, construction professionals, oil & gas field operators, technicians and IIoT software professionals that will work hand-in-hand with your team to build the facilities you require to meet your operational objectives.

#### Services

- → Engineering
- → Fabrication
- → Construction
- → Electrical
- → Automation

→ Software & Quest lloT





## Highlights







## 11206 W. County Rd 148, Midland, TX 79706

#### Location

Located in Midland, TX—the energy capital of the Permian Basin—this property offers excellent access to regional service routes, including I-20 and Loop 250. The ±26-acre site provides expansive laydown space, high-clearance shop space, and is surrounded by oilfield services, logistics companies, and operators.

- Immediate access to WCR 148 and close proximity to Highway 349
- ±15 minutes to Midland International Air & Space Port
- Centrally located in the nation's most active oil & gas region
- Established commercial/industrial node with room for growth

#### Investment

Prime Class A industrial facility delivering exceptional investment upside with a strong \$1.2M annual NOI and an attractive 10.89% cap rate. Built in 2014 and recently renovated, the 77,347 SF warehouse includes 14,277 SF of high-quality office space and sits on an expansive ±26-acre site—ideal for heavy industrial users and long-term value growth.















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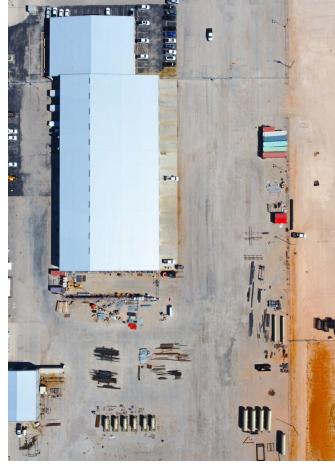
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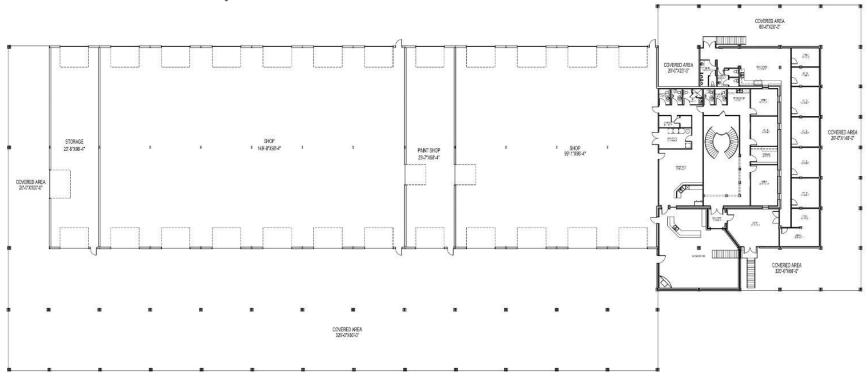




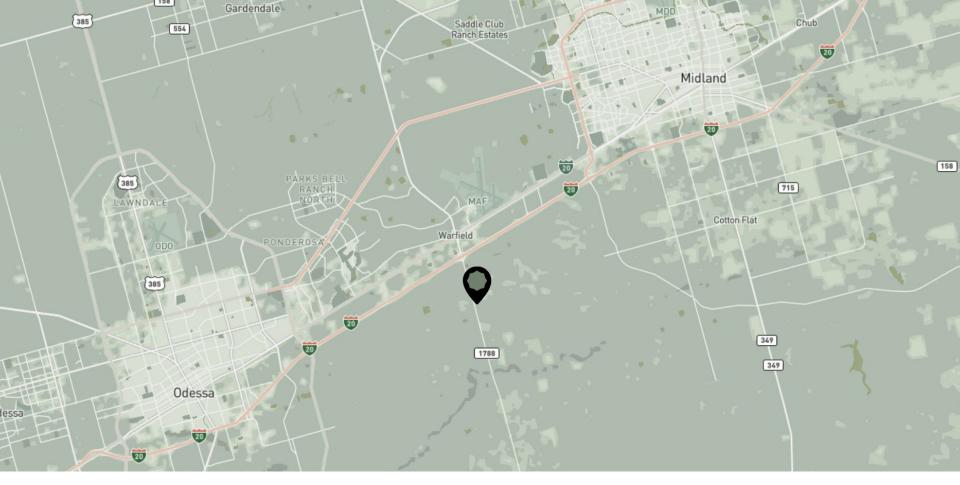


# **Building Plans**

11206 W. County Rd 148, Midland, TX 79706







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## **Creating Wealth Through Real Estate**

Invest Texas Real Estate, LLC is a premier commercial brokerage dedicated to delivering tailored, client-focused solutions across investment, land, and commercial transactions, leveraging deep market expertise, innovative strategies, and a commitment to accountability, integrity, and long term relationships.

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Investment



Land



**Commercial** 

