

The background image is an aerial photograph of a large-scale agricultural or industrial development. In the foreground, there's a dirt lot with a drilling rig. To the right, there are several large, blue-roofed industrial buildings. The middle ground is dominated by a vast field with distinct, parallel rows of crops or irrigation lines. In the far background, a small town or city is visible under a clear blue sky with a few clouds. A road runs along the bottom of the frame.

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Buy Real Estate and Wait.**

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7955 N FM 1788 Midland, TX 79782

Highlights

Situated along N 1788 in Midland, TX, this 3.38-acre property offers prime frontage in a high-growth area just north of Highway 158. With utilities including electric and a water well already in place, this tract presents a flexible opportunity near a key intersection in Midland County. Its location and accessibility make it well-positioned for a range of future possibilities.

Property Details

Sale Price	\$325,000
Proposed Use	Residential



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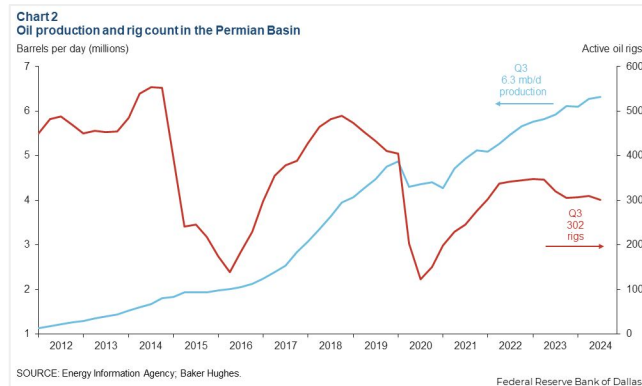
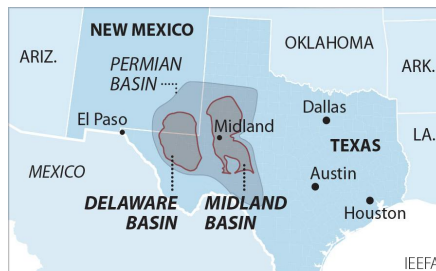




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The Permian Basin spans approximately 250 miles wide and 300 miles long across western Texas and southeastern New Mexico. It's the most prolific oil-producing region in the U.S., contributing nearly half of the nation's crude output. The basin comprises three primary sub-regions: the Midland Basin, Delaware Basin, and Central Basin Platform.



Oil production and rig count in the Permian Basin, 2012–2024.

Blue line = oil output (million barrels per day); Red line = active drilling rigs.

Production has hit record highs despite a lower rig count in recent years (source: dallasfed.org)

Location Overview: Permian Basin

Industry Trends



Production Growth: As of early 2025, the Permian Basin's oil production has reached approximately **6.2 million barrels per day (bpd)**, marking a 7.5% increase from the previous year (source: [YCharts](https://ycharts.com)).



Rig Count: The number of active drilling rigs in the basin stands at 291, a slight increase from earlier in the year but still down 4% compared to the same period last year (source: [Midland Reporter-Telegram](https://midlandreporter-telegram.com))



Investment Activity: Despite some market volatility, companies like U.S. Energy Development Corporation plan to invest up to \$1 billion in Permian projects throughout 2025, indicating **sustained confidence** in the region's potential (source: [Oil Gas Leads+IPR Newswire+1](https://oilgasleads.com))



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