



10401 FM 307
Midland Tx 790706

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Highlights

Prime 31.08 acre undeveloped tract located along FM 307 in Midland, TX, offering exceptional frontage and strong visibility for a wide range of development opportunities. With 469 feet of road frontage, power available, a well, and septic on-site, this property provides a flexible foundation for commercial, industrial, or residential use. Its unrestricted layout and utilities access make it ideal for a homestead, service yard, or business facility in a fast-growing corridor of Midland County.

Property Details

Acres	31.08
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Price	\$2,330,810.00
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Proposed Uses	Commercial, Industrial, Residential
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Location Highlights

- Situated along FM 307 in southeast Midland, offering strong visibility in a high-growth corridor of Midland County
- Easy access to major routes connecting to Midland and Odessa, providing efficient commute and service reach
- Located near established rural homesteads, small commercial yards, and energy-sector operations commonly found along FM 307
- 469 feet of road frontage on FM 307 supports excellent access, signage, and development potential
- Well-positioned for residential, commercial, or industrial users seeking land outside city limits with available utilities (power, well, septic)



The Permian Basin spans approximately 250 miles wide and 300 miles long across western Texas and southeastern New Mexico. It's the most prolific oil-producing region in the U.S., contributing nearly half of the nation's crude output. The basin comprises three primary sub-regions: the Midland Basin, Delaware Basin, and Central Basin Platform.



Oil production and rig count in the Permian Basin, 2012–2024.

Blue line = oil output (million barrels per day); Red line = active drilling rigs.

Production has hit record highs despite a lower rig count in recent years (source: dallasfed.org)

Location Overview: Permian Basin

Industry Trends



Production Growth: As of early 2025, the Permian Basin's oil production has reached approximately **6.2 million barrels per day (bpd)**, marking a 7.5% increase from the previous year (source: [YCharts](https://ycharts.com)).



Rig Count: The number of active drilling rigs in the basin stands at 291, a slight increase from earlier in the year but still down 4% compared to the same period last year (source: [Midland Reporter-Telegram](https://midlandreporter-telegram.com))



Investment Activity: Despite some market volatility, companies like U.S. Energy Development Corporation plan to invest up to \$1 billion in Permian projects throughout 2025, indicating **sustained confidence** in the region's potential (source: [Oil Gas Leads+IPR Newswire+1](https://oilgasleads.com))



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Invest Texas Real Estate, LLC is a premier commercial brokerage dedicated to delivering tailored, client-focused solutions across investment, land, and commercial transactions, leveraging deep market expertise, innovative strategies, and a commitment to accountability, integrity, and long term relationships.

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Investment



Land



Commercial