





1900 W 2nd St Odessa, TX 79763

## Highlights

Positioned on W 2nd Street with strong frontage and access, this ±7,500 SF industrial facility is built for Permian Basin operations. The property features a high-functioning shop layout with a pull-through bay, 5-ton crane, and secured yard—designed for efficiency, equipment handling, and daily field operations. With dual street access and NNN lease structure, this is a practical, high-utility option for service companies needing visibility and functionality in Odessa.

### Property Details

Lease Rate	\$15.00/SqFt
Total SqFt	7,500 SF
Lot Size	0.52 Acres
Min. Lease Term	3 yr



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### Property Highlights

±7,500 SF total | ±6,700 SF shop | ±800 SF office on 0.52 Acres

3 oversized OH doors (16' x 14')

5-ton crane system | 3-Phase Power

Reception area, office, and breakroom

### LOCATION OVERVIEW

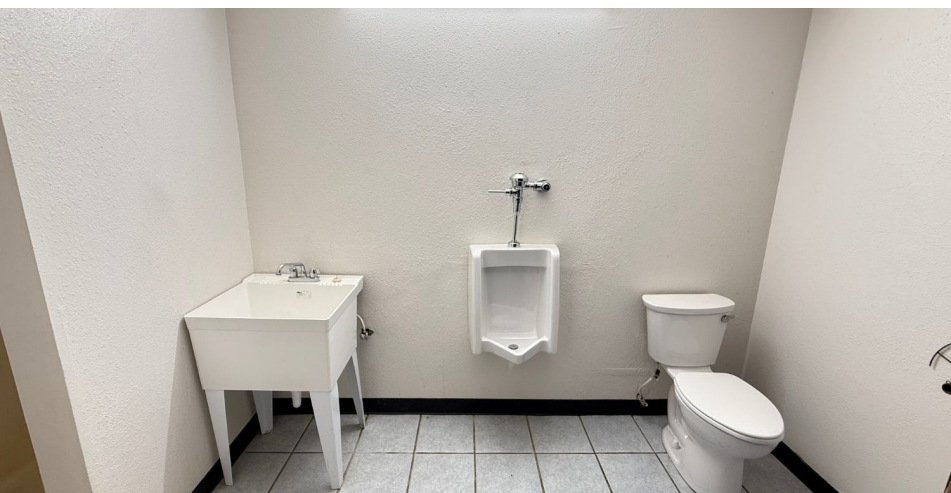
This property offers strong frontage and access along W 2nd Street, placing it in a well-established industrial corridor serving Odessa and the greater Permian Basin. The layout and dual access points allow for efficient truck flow, equipment movement, and day-to-day operations, making it well-suited for industrial, contractor, or service-based users.

- Direct frontage on W 2nd Street with high visibility
- Dual access with additional side street entry for improved truck circulation
- Easy in/out access for trucks, trailers, and equipment
- Surrounded by established oilfield service companies and industrial users











# Location Overview: Permian Basin

The Permian Basin spans approximately 250 miles wide and 300 miles long across western Texas and southeastern New Mexico. It's the most prolific oil-producing region in the U.S., contributing nearly half of the nation's crude output. The basin comprises three primary sub-regions: the Midland Basin, Delaware Basin, and Central Basin Platform.



## Industry Trends



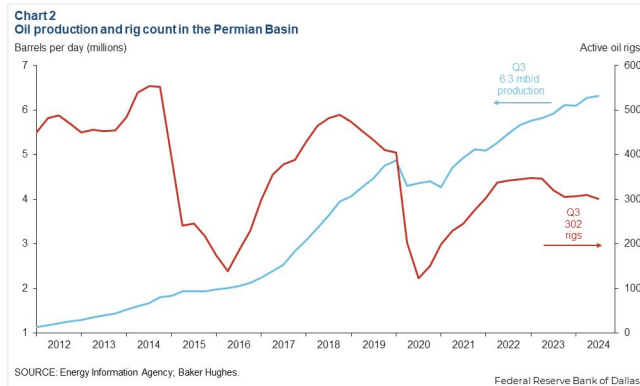
**Production Growth:** As of early 2025, the Permian Basin's oil production has reached approximately **6.2 million barrels per day (bpd)**, marking a 7.5% increase from the previous year (source: [YCharts](#)).



**Rig Count:** The number of active drilling rigs in the basin stands at 291, a slight increase from earlier in the year but still down 4% compared to the same period last year (source: [Midland Reporter-Telegram](#)).



**Investment Activity:** Despite some market volatility, companies like U.S. Energy Development Corporation plan to invest up to \$1 billion in Permian projects throughout 2025, indicating **sustained confidence** in the region's potential (source: [Oil Gas Leads+IPR Newswire+1](#)).



*Oil production and rig count in the Permian Basin, 2012–2024.*

*Blue line = oil output (million barrels per day); Red line = active drilling rigs.*

*Production has hit record highs despite a lower rig count in recent years (source: [dallasfed.org](#))*



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